

HOUSE BILL 2978
By Jones S

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 5, Part 7, relative to tax relief.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-702(a)(2), is amended by deleting the first sentence and by substituting instead the following language:

For tax year 2006, the taxpayer's annual income from all sources shall not exceed thirteen thousand five hundred dollars (\$13,500).

SECTION 2. Tennessee Code Annotated, Section 67-5-703(a)(2), is amended by deleting the first sentence and by substituting instead the following language:

For tax year 2006, the taxpayer's annual income from all sources shall not exceed thirteen thousand five hundred dollars (\$13,500).

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.